

Minutes of the Annual Meeting for the Lake Sherwood Acres Shareholders
January 26, 2021

The meeting is an open format with all owner/residents invited to attend. The meeting held at the Lake Sherwood Club and it's purpose was to approve the annual budget and to elect the board members of the SLA Board of Directors (Home Owners Association) and the Club Board of Directors. (Club House and Pool)

Mike Hayes, President of the Sherwood Lake Association called the meeting to order at 6:24 PM.

He welcomed the membership with a presentation that gave an overview of the budget approval process, an understanding of the relationship between the HOA and Club, and an explanation of the 1/1 and 3/1 dues categories in the LSA dues structure.

Tom Schoen, Treasurer of the LSCA, presented a quick history of the club and the 2020 financial results. The pool was able to open and attract members from outside of Lake Sherwood Acres while also maintaining Covid-19 sanitation procedures. The 2021 proposed Budget of the LSCA was presented. He presented in a concise manner that moved through the financial information in a logically structured fashion. Desire was expressed to purchase new pool furniture, hold a 50th year anniversary celebration in 2023, and build a new pavilion to provide shade for members using the pool. No bids were presented. There was no question about the budget posed from the audience.

Mike Hayes returned to the podium to assure the membership that any special project expenditures will be presented to them for approval before spending any collected dues money.

Doug Pacas, 2020 Treasurer of the SLA, followed him. Doug presented the results of the 2020 actual expenses compared to the budget. He also presented the proposed 2021 Budget for the SLA activities. There was no question on the financial data presented. His presentation ended with a chart of the proposed Dues for the LSA and it's related components: SLA and LSCA.

Mike Hayes then opened the election portion of the meeting.

The election to approve the LSA proposed 2021 Budget and related dues was opened.

- A call for any un-cast proxy votes to be turned in was made. There were none.
- A Quorum of voters was achieved by early voting. The proposed dues for 2021 passed with a 98% favorable vote.
- The election on the LSA proposed 2021 Budget and related dues was closed.

The election of the proposed SLA BOD members for 2021 was opened.

- A call for any Floor votes for the SLA Board of Directors was made. There were none.
- There were no write-in votes for the SLA BOD.
- The election of the proposed SLA BOD members confirmed the nominated individuals and the election was closed.

The election of the LSCA BOD was then opened.

- A call for any uncast proxy ballots was made. There were none.
- A call for any Floor votes for the SLA Board of Directors was made. There were none.
- The election of the proposed LSCA BOD members confirmed the nominated individuals and the election was closed.

Mike Hayes acknowledged the volunteers listed on the 2020 Volunteer Banner.

The results of the Elections were tallied and provided to the attendees.

The approved 2021 dues are:

	Lake Lot	Off Lake Lot
SLA Operations	\$213.00	\$71.00
SLA Projects	\$0.00	\$0.00
SLA Security	\$96.00	\$96.00
SLA Total	\$309.00	\$167.00
LSCA Operations	\$158.00	\$158.00
LSCA Projects	\$45.00	\$45.00
LSCA Total	\$203.00	\$203.00
LSA total Dues	\$512.00	\$370.00

The SLA BOD members elected are:

- 1 Jim Cazes (Lake)
- 2 Don Frattini (Off Lake)
- 3 Mike Hayes (Lake)
- 4 LaNelle Johnson (Lake)
- 5 Shannon Long (Off Lake)
- 6 Tommy Milazzo (Lake)
- 7 Samantha Montoya (Off Lake)
- 8 Doug Pacas (Off Lake)
- 9 Jennifer St. Cyr (Lake)

The LSCA BOD members elected are:

1. Sam Claitor
2. Bonnie Kersch
3. Elaine Meroney
4. Reed Mundy
5. Larry Peacock
6. April Reaux
7. La Tefy Schoen
8. Tom Schoen
9. Loyce Smith

Mike Hayes thanked the membership for the opportunity to serve as president of the SLA HOA Board. He then announced that Doug Pacas will be the SLA Board President starting in 2021.

Terry Edwards was also recognized for his service to the membership of Lake Sherwood Acres. His presence and humor are missed.

The meeting was adjourned at 7:16.