

Minutes of the Annual Meeting for the Lake Sherwood Acres Shareholders  
January 22, 2019

The meeting is an open format with all owner/residents invited to attend.  
The meeting held at the Lake Sherwood Club.

The agenda for the meeting Consists of several activities:

The first is a series of presentations on the proposed annual assessment amounts and related dues for the Sherwood Lake Association and the Lake Sherwood Club Association.

Following the presentations, a series of elections are held. These elections are:

- Election to approve the 2019 Assessments and related dues
- Election of the Board of Directors of the Sherwood Lake Association
- Election of the Lake Sherwood Club Association

Mike Hayes, President of the Sherwood Lake Association called the meeting to order at 6:45 PM.

He opened the session with a presentation that gave an overview of the budget approval process, an understanding of the relationship between the HOA and Club, and an explanation of the 1/1 and 3/1 dues categories in the LSA dues structure. His presentation ended with a chart of the proposed Dues for the LSA and its components related to the SLA and LSCA.

LaTefy Schoen, President of the LSCA, presented the 2018 financial results and the 2019 proposed Budget of the LSCA. Her presented in a concise manner that moved through the financial information in a logically structured fashion. There was no question posed from the audience.

Mike Hayes returned to the podium to begin the SLA presentation. Doug Pacas, Treasurer of the SLA, followed him. Doug presented the results of the 2018 actual expenses compared to the budget. He also presented the proposed 2019 Budget for the SLA activities. There was no question on the financial data presented.

Mike Hayes returned to the podium and presented the results of the 2018 SLA activities and the 2019 planned activities by each of general budget categories of he SLA. There were no questions of he detail presented.

Following the presentation, there was a general inquiry by a resident on the feasibility of increasing the security budget to proved additional security patrols. The resident was advised, that the current budget provides for about 20 hours of police patrols each week. The results seem to place LSA in a favorable position

compared to our surrounding neighbors. The SLA is open to discussing and we would call for a workgroup to study the potential.

Mike Hayes then opened the election portion of the meeting.

The election to approve the LSA proposed 2019 Budget and related dues was opened.

- A call for any un-cast proxy votes to be turned in was made. There were none.
- The election on the LSA proposed 2019 Budget and related dues was closed.
- The election of the proposed SLA BOD members for 2019 was opened.
- A call for any Floor votes for the SLA Board of Directors was made. There were none.
- There were no write-in votes for the SLA BOD.
- The election of the SLA BOD members was closed.

The election of the LSCA BOD was then opened.

- A call for any uncast proxy ballots was made. There were none.
- A call for any Floor votes for the SLA Board of Directors was made. There were none.
- Because there were several write-in nominations and votes on the LSA proxy ballots to fill the open positions of the LSCA BOD, The approved write-in nominated individuals were introduced to the meeting attendees. This was done by Mike Hayes presented the bio's of the individuals and introducing each attending nominee to the group. Two individuals that had write-in nominations and votes were not in attendance. Two other individuals were nominated but no indication of their desire to serve was provided. Their nomination was deferred.
- The attendees were allowed to vote on the four write-in candidates.
- The election of the LSCA BOD members was closed.

While the votes were being tallied, Mike Hayes did acknowledge the volunteers listed on the 2018 Volunteer Board. In addition, he noted the need for anyone that has a need to report an incident to the police, should call the police department and not contact the Security Director or President of the SLA. After contacting the police, they can then send an email or call either the Security Director or President. By calling the police direct, the call for assistance is expedited.

The results of the Elections were tallied and provided to the attendees.

The approved 2019 dues are:

	Lake Lot	Off Lake Lot
SLA Operations	\$213.00	\$71.00
SLA Projects	\$0.00	\$0.00
SLA Security	\$101.00	\$101.00
SLA Total	\$314.00	\$172.00
LSCA Operations	\$148.00	\$148.00
LSCA Projects	\$96.00	\$96.00
LSCA Total	\$244.00	\$244.00
LSA total Dues	\$558.00	\$416.00

The SLA BOD members elected are:

- 1 Jim Cazes (Lake)
- 2 Terry Edwards (Lake)
- 3 Mike Hayes (Lake)
- 4 LaNelle Johnson (Lake)
- 5 Tommy Milazzo (Lake)
- 6 Don Frattini (Off Lake)
- 7 Dennis Kates (Off Lake)
- 8 Samantha Montoya (Off Lake)
- 9 Doug Pacas (Off Lake)

The LSCA BOD members elected are:

1. Jan Chiles
2. Ken DeCook
3. Elaine Meroney
4. Mike Montoya
5. Larry Peacock
6. April Reaux
7. La Tefy Schoen
8. Tom Schoen
9. Gina Wilson

The meeting was adjourned after the announcement of the election results.