

SLA REGULAR BOARD MEETING  
 MONDAY FEBRUARY 4, 2019  
 6:30 P.M. CLUBHOUSE

ATTENDEES:

	Present	Absent
Jim Cazes		x
Terry Edwards	x	
Don Frattini	x	
Mike Hayes	x	
Dennis Kates		x
Tommy Milazzo	x	
Samantha Montoya		x
Doug Pacas	x	
LaNelle Johnson	x	

1. Call to Order – Mike Hayes- 6:34. A quorum was present.
2. Approve: December Minutes; Budget Forum Minutes; Annual Meeting Minutes; and Special Meeting Minutes to elect officers. All Minutes were approved.
3. Committee Reports
  - a. Club – No meeting was held in January. An e-mail to Mike stated that the first meeting is scheduled for February 21. Discussion will be held at that meeting concerning resurfacing the tennis courts. Several companies have been contacted and the vendor that is being considered is American Tennis. Cost will be approximately \$20,000 and will be funded from the Reserve Fund and the Projects Fund.  
 Larry Peacock has renegotiated the dumpster fee which resulted in a substantial savings.
  - b. Council – Dennis Kates – Dennis was absent. His report was moved to March.
  - c. Membership – Don Frattini – No new residents. Seventy- five residents have paid dues compared to 40 at the same time last year. A reminder e-mail will be sent on February 22, 2019 to those who have not paid.
  - d. Communications – Constant Contact viewing continues to be in the 30-40% range. The Annual Newsletter was delivered to residents on January 29 and January 31. Thanks to Scott Shean for the design and layout of the Newsletter.
  - e. Federation of GBR Civic Association – Meeting was held January 10. Guest speakers spoke about the effectiveness of civic involvement through Open Data which has been effective in the Baton Rouge City area. The next meeting will be February 14, 2019.
  - f. Finance and Treasurer’s Report – Doug Pacas – Doug reported that we had closed the year with \$1037 in income above what had been projected. Most categories were under budget. Expense (\$900) for arch on South was paid from Reserve. End year worth was \$78,358. Tommy moved to accept year end report. Terry seconded.  
 Finance report for January was presented. Doug reported that net worth will go up as dues are paid. New ads also contributed to an increase. Terry moved to accept January report; Terry seconded.

- g. Grounds – Tommy Milazzo – Tommy reported that the arch would be completed this week. Tommy checked with the Water Co. about water on North. The bill for water on North is approximately \$33 higher than on South. Sprinklers will be checked for timing. Wells will cut dead Cyprus tree and trim shrubbery as needed.
- h. Progress LSA – Tommy Milazzo – Ongoing campaign for mailboxes-Southern Curbside, Brendan Warner. Keep sidewalks in good condition; trim shrubbery and trees that obstruct the sidewalk.
- i. Real Estate –Terry Edwards – Seven residences for sale; one pending sale.
- j. Lake – Jim Cazes – Jim was not at meeting but sent a report. A copy of rules for Lake Sherwood Acres Lake was included.
- k. Security – Jim Cazes – Jim was not at meeting but he submitted a report.
- l. Welcoming – Samantha Montoya –Samantha was not present.
- 4. Unfinished Business:
  - a. Letter to Chief of Police on Insurance is in limbo.
- 5. New Business
  - a. Committee Chairs – Mike Hayes- Mike confirmed that Committee Chairs present at the meeting had accepted their Committee assignments. He will confirm with Dennis Kates, Jim Cazes and Samantha Montoya about their Committee assignment.
  - b. Confidentiality Agreement – Board members present signed the Confidentiality Agreement. Absent members will be given agreement to sign; Webmaster signs Confidentiality Agreement.
  - c. Lake Rules 2019 – Jim Cazes – The rules are the same and will be sent by e-mail, Newsletter. The rules were approved.
  - d. Mail Issue – Several members of the Board have received e-mails considered to be spam. Mike talked with Cox as how to respond to such e-mails. Beware of fraudulent e-mails; do not respond.
- 6. Reminders:
  - a. Website maintenance (continue to review your respective areas).
- 7. Upcoming Meetings:
  - a. Monthly SLA Meeting – March 4, 2019 6:30 PM
- 8. Adjourn 7:40

SLA Budget Report

Budget Spending Plan and Budget Category Review Format

Income									YTD Actual
Category	Component	Budget 2018	Oct	Nov	Dec	Actual and Budget Plan total	Budget 2018	Total Planned vs Budget	
Dues		\$142,207	\$0	\$0	\$0	\$142,207	\$142,207	\$0	\$0
LSCA State Tax Collection		\$0	\$0	\$0	\$0	\$1,202	\$0	\$1,202	\$0
Late Fees & Int		\$300	\$0	\$0	\$0	\$1,339	\$300	\$1,039	\$0
Village		\$1,292	\$0	\$0	\$0	\$1,292	\$1,292	\$0	\$0
Bank Interest		\$5	\$0	\$0	\$0	\$0	\$5	-\$5	\$0
Dues Supplement		\$8,918	\$0	\$0	\$0	\$8,918	\$8,918	\$0	\$0
Security Reserve	\$3,013								\$0
Operating Reserve	\$5,905								\$0
Project Reserve	\$0								\$0
Misc Income		\$12	\$0	\$0	\$0	\$15	\$12	\$3	\$0
<b>Total Income</b>		<b>\$152,734</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$153,771</b>	<b>\$152,734</b>	<b>\$1,037</b>	<b>\$0</b>
SLA Operating Expenses									
Category	Component	Budget 2018	Oct	Nov	Dec	Total	Budget 2018	Budget Variance	YTD Actual
Administration		\$1,285	\$0	\$0	\$309	\$882	\$1,285	-\$403	
Legal Fees		\$1,000	\$0	\$0	\$0	\$0	\$1,000	-\$1,000	\$0
Bank Fees		\$24	\$0	\$0	\$0	\$0	\$24	-\$24	\$0
Communications		\$1,270	\$20	\$320	-\$7	\$863	\$1,270	-\$407	\$0
Welcoming		\$834	\$0	\$0	\$0	\$295	\$834	-\$539	\$0
Grounds		\$20,365	\$1,397	\$1,385	\$1,385	\$21,874	\$20,365	\$1,509	\$0
Insurance		\$7,785	\$0	\$235	\$0	\$7,666	\$7,785	-\$119	\$0
Lake Maintenance		\$8,995	\$625	\$1,043	\$909	\$7,179	\$8,995	-\$1,816	\$0
Security		\$32,748	\$2,250	\$2,430	\$3,435	\$31,350	\$32,748	-\$1,398	\$0
Misc		\$480	\$0	\$0	\$0	\$230	\$480	-\$250	\$0
Property Taxes		\$40	\$0	\$31	\$1	\$31	\$40	-\$9	\$0
SLA Reserve Study		\$1,536	\$0	\$0	\$0	\$1,536	\$1,536	\$0	\$0
<b>Total Operating Expenses</b>		<b>\$76,362</b>	<b>\$4,292</b>	<b>\$5,443</b>	<b>\$6,031</b>	<b>\$71,905</b>	<b>\$76,362</b>	<b>-\$4,457</b>	<b>\$0</b>
Security Reserve			\$0	\$0	\$0				
Operating Reserve			\$0	\$0	\$0				
<b>Total Expenses</b>		<b>\$76,362</b>	<b>\$4,292</b>	<b>\$5,443</b>	<b>\$6,031</b>	<b>\$71,905</b>	<b>\$76,362</b>	<b>-\$4,457</b>	<b>\$0</b>
SLA Projects									
Category	Component	Budget 2018	Oct	Nov	Dec	Total	Budget 2018	Budget Variance	YTD Actual
Administration		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Communications		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grounds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lake		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>SLA Total Project Expenses &gt;&gt;</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
LSCA Transfers									
Category	Component	Budget 2018	Oct	Nov	Dec	Total	Budget 2018	Budget Variance	YTD Actual
LSCA	Operating	\$40,064	\$0	\$0	\$0	\$40,064	\$40,064	\$0	
LSCA	Projects	\$36,308	\$0	\$0	\$0	\$36,308	\$36,308	\$0	\$0
LSCA	State Taxes	\$0	\$0	\$0	\$0	\$1,202	\$0	\$1,202	\$0
<b>LSCA</b>	<b>Total Dues Transfer</b>	<b>\$76,372</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$77,574</b>	<b>\$76,372</b>	<b>\$1,202</b>	<b>\$0</b>
Expenses									
Overall Expenses		\$152,734	\$4,292	\$5,443	\$6,031	\$149,479	\$152,734	\$3,255	
Income		\$152,734	\$0	\$0	\$0	\$153,771	\$152,734	\$1,037	\$0
Expenses		\$152,734	\$4,292	\$5,443	\$6,031	\$149,479	\$152,734	\$3,255	\$0
Surplus/Deficit		\$0	-\$4,292	-\$5,443	-\$6,031	\$4,292	\$0		\$0

**SLA Net Worth 2018**

(As of Dec 31, 2018)

<b>ASSETS</b>				
<b>Cash and Bank Accounts</b>	<b>November</b>	<b>Income</b>	<b>Expenses</b>	<b>December</b>
<b>SLA Accounts</b>				
Emergency Fund CD	\$28,851.11	\$44.10	\$0.00	\$28,895.21
SLA Checking account	\$16,525.20	\$0.00	-\$6,031.23	\$10,493.97
SLA 1/1 Reserve Fund	\$1,065.35	\$0.04	\$0.00	\$1,065.39
SLA 3/1 Reserve Fund	\$26,870.06	\$1.13	-\$900.00	\$25,971.19
SLA Reserve Study Fund	\$11,933.09	\$0.10	\$0.00	\$11,933.19
<b>LSCA Reserve ACCOUNTS</b>				
LSCA Designated Reserve	\$70,635.49	\$5.98	\$0.00	\$70,641.47
LSCA Operating Reserve	\$46.11	\$0.00	\$0.00	\$46.11
LSCA Projects Reserve	\$13,003.19	\$0.55	\$0.00	\$13,003.74
<b>Total Cash and Bank Accounts</b>	<b>\$168,929.60</b>	<b>\$51.90</b>	<b>-\$6,931.23</b>	<b>\$162,050.27</b>
<b>TOTAL ASSETS</b>	<b>\$168,929.60</b>	<b>\$51.90</b>	<b>-\$6,931.23</b>	<b>\$162,050.27</b>
<b>LIABILITIES</b>				
Liability to LSCA Designated Reserve	\$70,635.49	\$5.98	\$0.00	\$70,641.47
Liability to LSCA Operating Reserve	\$46.11	\$0.00	\$0.00	\$46.11
Liability to LSCA Project Reserve	\$13,003.19	\$0.55	\$0.00	\$13,003.74
<b>TOTAL LIABILITIES</b>	<b>\$83,684.79</b>	<b>\$6.53</b>	<b>\$0.00</b>	<b>\$83,691.32</b>
<b>OVERALL TOTAL NET WORTH</b>	<b>\$85,244.81</b>	<b>\$45.37</b>	<b>-\$6,931.23</b>	<b>\$78,358.95</b>

## SLA Budget Report

### Budget Spending Plan and Budget Category Review Format

Income									YTD Actual
Category	Component	Budget 2019	Jan	Feb	Mar	Actual and Budget Plan total	Budget 2019	Total Planned vs Budget	
Dues		\$141,710	\$22,524	\$50,000	\$60,000	\$141,710	\$141,710	\$0	\$0
Late Fees & Int		\$300	\$0	\$0	\$0	\$300	\$300	\$0	\$0
Village		\$1,256	\$0	\$0	\$1,256	\$1,256	\$1,256	\$0	\$0
Bank Interest		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dues Supplement		\$9,888	\$9,888	\$0	\$0	\$9,888	\$9,888	\$0	\$0
Security Reserve	\$1,135								\$0
Operating Reserve	\$8,753								\$0
Project Reserve	\$0								\$0
Misc Income		\$12	\$2	\$1	\$1	\$13	\$12	\$1	\$0
<b>Total Income</b>		\$153,166	\$32,414	\$50,001	\$61,257	\$153,167	\$153,166	\$1	\$0
SLA Operating Expenses									
Category	Component	Budget 2019	Jan	Feb	Mar	Total	Budget 2019	Budget Variance	
Administration		\$1,298	\$406	\$10	\$23	\$1,104	\$1,298	-\$194	\$0
Legal Fees		\$1,000	\$0	\$83	\$83	\$917	\$1,000	-\$83	\$0
Bank Fees		\$24	\$0	\$2	\$2	\$22	\$24	-\$2	\$0
Communications		\$1,270	-\$285	\$237	-\$4	\$814	\$1,270	-\$456	\$0
Welcoming		\$834	\$0	\$70	\$70	\$765	\$834	-\$70	\$0
Grounds		\$20,698	\$1,394	\$1,436	\$1,425	\$20,679	\$20,698	-\$19	\$0
Insurance		\$7,905	\$0	\$0	\$0	\$7,905	\$7,905	\$0	\$0
Lake Maintenance		\$8,961	\$173	\$460	\$756	\$8,523	\$8,961	-\$438	\$0
Security		\$32,748	\$2,385	\$2,729	\$2,729	\$32,404	\$32,748	-\$344	\$0
Misc		\$503	\$0	\$40	\$40	\$463	\$503	-\$40	\$0
Property Taxes		\$40	\$0	\$0	\$0	\$40	\$40	\$0	\$0
SLA Reserve Study		\$1,513	\$0	\$0	\$0	\$1,513	\$1,513	\$0	\$0
<b>Total Operating Expenses</b>		\$76,794	\$4,073	\$5,066	\$5,123	\$75,147	\$76,794	-\$1,647	\$0
Security Reserve			\$1,398	\$0	\$0				
Operating Reserve			\$4,096	\$0	\$0				
<b>Total Expenses</b>		\$76,794	\$9,567	\$5,066	\$5,123	\$75,147	\$76,794	-\$1,647	\$0
SLA Projects									
Category	Component	Budget 2019	Jan	Feb	Mar	Total	Budget 2019	Budget Variance	
Administration		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Communications		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grounds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lake		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>SLA Total Project Expenses &gt;&gt;</b>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LSCA Transfers									
Category	Component	Budget 2019	Jan	Feb	Mar	Total	Budget 2019	Budget Variance	
LSCA	Operating	\$46,324	\$0	\$0	\$0	\$46,324	\$46,324	\$0	\$0
LSCA	Projects	\$30,048	\$0	\$0	\$0	\$30,048	\$30,048	\$0	\$0
<b>LSCA Total Dues Transfer</b>		\$76,372	\$0	\$0	\$0	\$76,372	\$76,372	\$0	\$0
Expenses									
Overall Expenses		\$153,166	\$9,567	\$5,066	\$5,123	\$151,519	\$153,166	\$1,647	\$0
Income		\$153,166	\$32,414	\$50,001	\$61,257	\$153,167	\$153,166	\$1	\$0
Expenses		\$153,166	\$9,567	\$5,066	\$5,123	\$151,519	\$153,166	\$1,647	\$0
Surplus/Deficit		\$0	\$22,847	\$44,935	\$56,134	\$1,648	\$0	\$0	\$0

## SLA Net Worth 2019

(As of Jan 31, 2019)

<b>ASSETS</b>				
<b>Cash and Bank Accounts</b>	December	Income	Expenses	January
SLA Accounts				
Emergency Fund CD	\$28,895.21	\$0.00	\$44.17	\$28,939.38
SLA Checking account	\$10,493.97	\$32,414.00	-\$9,567.01	\$33,340.96
SLA 1/1 Reserve Fund	\$1,065.39	\$1,398.06	-\$1,135.00	\$1,328.45
SLA 3/1 Reserve Fund	\$25,971.19	\$4,096.88	-\$8,753.00	\$21,315.07
SLA Reserve Study Fund	\$11,933.19	\$0.10	\$0.00	\$11,933.29
LSCA Reserve ACCOUNTS				
LSCA Designated Reserve	\$70,641.47	\$5.98	\$0.00	\$70,647.45
LSCA Operating Reserve	\$46.11	\$0.00	\$0.00	\$46.11
LSCA Projects Reserve	\$13,003.74	\$0.55	\$0.00	\$13,004.29
TOTAL ASSETS				
<b>Total Cash and Bank Accounts</b>	<b>\$162,050.27</b>	<b>\$37,915.57</b>	<b>-\$19,410.84</b>	<b>\$180,555.00</b>
<b>TOTAL ASSETS</b>	<b>\$162,050.27</b>	<b>\$37,915.57</b>	<b>-\$19,410.84</b>	<b>\$180,555.00</b>
LIABILITIES				
Liability to LSCA Designated Reserve	\$70,641.47	\$5.98	\$0.00	\$70,647.45
Liability to LSCA Operating Reserve	\$46.11	\$0.00	\$0.00	\$46.11
Liability to LSCA Project Reserve	\$13,003.74	\$0.55	\$0.00	\$13,004.29
TOTAL LIABILITIES				
<b>TOTAL LIABILITIES</b>	<b>\$83,691.32</b>	<b>\$6.53</b>	<b>\$0.00</b>	<b>\$83,697.85</b>
OVERALL TOTAL NET WORTH				
<b>OVERALL TOTAL NET WORTH</b>	<b>\$78,358.95</b>	<b>\$37,909.04</b>	<b>-\$19,410.84</b>	<b>\$96,857.15</b>

Minutes of the Annual Meeting for the Lake Sherwood Acres Shareholders  
January 22, 2019

The meeting is an open format with all owner/residents invited to attend.  
The meeting held at the Lake Sherwood Club.

The agenda for the meeting Consists of several activities:

The first is a series of presentations on the proposed annual assessment amounts and related dues for the Sherwood Lake Association and the Lake Sherwood Club Association.

Following the presentations, a series of elections are held. These elections are:

- Election to approve the 2019 Assessments and related dues
- Election of the Board of Directors of the Sherwood Lake Association
- Election of the Lake Sherwood Club Association

Mike Hayes, President of the Sherwood Lake Association called the meeting to order at 6:45 PM.

He opened the session with a presentation that gave an overview of the budget approval process, an understanding of the relationship between the HOA and Club, and an explanation of the 1/1 and 3/1 dues categories in the LSA dues structure. His presentation ended with a chart of the proposed Dues for the LSA and its components related to the SLA and LSCA.

LaTefy Schoen, President of the LSCA, presented the 2018 financial results and the 2019 proposed Budget of the LSCA. Her presented in a concise manner that moved through the financial information in a logically structured fashion. There was no question posed from the audience.

Mike Hayes returned to the podium to begin the SLA presentation. Doug Pacas, Treasurer of the SLA, followed him. Doug presented the results of the 2018 actual expenses compared to the budget. He also presented the proposed 2019 Budget for the SLA activities. There was no question on the financial data presented.

Mike Hayes returned to the podium and presented the results of the 2018 SLA activities and the 2019 planned activities by each of general budget categories of he SLA. There were no questions of he detail presented.

Following the presentation, there was a general inquiry by a resident on the feasibility of increasing the security budget to proved additional security patrols.  
The resident was advised, that the current budget provides for about 20 hours of police patrols each week. The results seem to place LSA in a favorable position compared to our

## Board of Director's Meeting for Sherwood Lake Association

Date: January 22, 2019

Following the Annual Meeting of Lake Sherwood Acres, the SLA Board of Directors meet to elect the SLA BOD officers for 2019.

Format and attendees:

In keeping with the Articles of Incorporation of Sherwood Lake Association, a special meeting of the Board of Directors was held to elect new officers for calendar year 2019.

Invitees to the meeting were the elected Board of Directors for calendar year 2019.

Agenda of the meeting:

Election of 2019 Officers for SLA Board of Directors

Mike Hayes called the meeting to order.

Attended were:

	Present	Absent
Jim Cazes	X	
Terry Edwards	X	
Don Frattini	X	
Mike Hayes	X	
LaNelle Johnson		X
Dennis Kates	X	
Tommy Milazzo	X	
Samantha Montoya	X	
Doug Pacas	X	

The following officers were elected:

President	Mike Hayes
Vice President	Don Frattini
Treasurer	Doug Pacas
Secretary	LaNelle Johnson

There being no further business, the meeting was adjourned

Submitted by: Mike Hayes  
President, SLA



