

SLA REGULAR BOARD MEETING
MONDAY JUNE 3, 2019
6:30 P.M. CLUBHOUSE

ATTENDEES:

	Present	Absent
Jim Cazes	x	
Don Frattini	x	
Mike Hayes	x	
Dennis Kates		x
Tommy Milazzo	x	
Samantha Montoya		x
Doug Pacas	x	
Terry Edwards	x	
LaNelle Johnson	x	

1. Call to Order – Mike Hayes – 6:35 A quorum was present.
2. Approve: May Minutes. Tommy made motion to approve. Terry seconded.
3. Committee Reports
 - a. Club – Mike attended LSCA BOD meeting May 16, 2019. A quorum was present. LaTefy reported on activities of the Club; pool opening, first swim meet, first fun Friday. \$25,000 has been paid to club for operating expenses. \$10,000.00 had been previously paid to Club. A bill of \$2,000 is anticipated. The Club collected a little over \$43,000. If we do not receive any more members, project funds have to be used to cover operating expenses. Samantha is putting in landscaping around pool. Larry Peacock is repairing swim blocks for Meets. Painting and repairing wood at Club needs to be addressed.
 - b. Council – Dennis Kates – Dennis was absent but had sent a report. Don addressed the issue of a resident who has to restore his garage to its original use. The residence is being sold. Mr. Elliot Atkinson, attorney representing SLA, sent a letter outlining a proposal for the Board to consider. The Board voted to meet with Mr. Atkinson to discuss other options available to the Board.
 - c. Membership – Don Frattini – Lot 111 is in foreclosure; the resident is responsible for dues until the bank takes over. The bank would assume responsibility from the day they receive the property. Two new residents, Lot 159, Lonald and Catherine Valdry; Lot 173, Stuart and Joy Hurst.

- d. Communication – Don Frattini – Lisa is updating the website; primarily affecting the Club. There will be financial implications. Don has a meeting with Lisa June 4, 2019 and will discuss who we should use as a web host. The Spring Newsletter has been sent out. Constant Contact continues to be a successful communications tool.
 - e. Federation of GBR Civic Associations – Don Frattini – May 9, 2019 Meeting was cancelled due to weather,
 - f. Finance and Treasurer’s Report – Doug Pacas – Each area continues to be under budget. There will be Newsletter expenses; Lake Maintenance expenses. \$25,000 was transferred to Club. Overall Net worth \$114,798.68. Don moved to accept report as presented; Terry seconded. Don will contact a possible auditor. An audit is protection for Board; helpful in negotiation of insurance.
 - g. Grounds - Tommy Milazzo – Flowers have been refreshed at North and South entrances. Pot holes have been repaired and lights replaced.
 - h. Progress LSA – Tommy Milazzo – Ongoing campaign for mailboxes. The Mailbox Guy – 225-343-4919. If you are planning work for the outside of your house, you must get Homeowner’s Maintenance Form and submit to the Council.
 - i. Real Estate – Terry Edwards – Fourteen properties for sale. One sold and two pending.
 - j. Lake – Jim Cazes – All fountains are working. Lights on the one located at the Retirement Center are being replaced. They were under warranty. The fountain closest to Club needs new lights; quote for repairs - \$1215. They will be installed. There are a number of bulkheads that are in need of repair. Pictures of some of them were taken by Mike. There was discussion about talking to property owners concerning repairs.
 - k. Security- Jim Cazes – All has been quiet in the neighborhood.
 - l. Welcoming – Samantha Montoya - Samantha was absent. Mike gave a report on the Open House for new residents. Will continue to research ways to make Open House more successful in getting old and new residents to participate.
4. Unfinished Business
- a. Mike continues trying to contact Union representative in an effort to define Security Patrol’s insurance status. Will reach out to City Council.
 - b. Mike reported on status of the AT&T 5G tower installation. Residents have had questions about placement of the towers. Residents have not had a voice in the placement of the towers. The towers have been placed in neighborhoods across the city as well as downtown. They are being placed in other cities. A Committee has been formed with residents from different areas to try and control where these towers are going. We should be supportive of the Committee but not commit to financial assistance.

5. New Business – No New Business
6. Reminders:
 - a. Website Maintenance – Continue to review your respective areas.
7. Upcoming Meetings
 - a. Monthly SLA Meeting – July 1, 2019 6:30 P.M.
8. Adjourn - 8:15

SLA Budget Report

Budget Spending Plan and Budget Category Review Format

Income									YTD Actual
Category	Component	Budget 2019	Mar	Apr	May	Actual and Budget Plan total	Budget 2019	Total Planned vs Budget	
Dues		\$141,710	\$38,454	\$13,890	\$0	\$141,710	\$141,710	\$0	\$0
Late Fees & Int		\$300	\$0	\$1,546	\$0	\$1,546	\$300	\$1,246	\$0
Village		\$1,256	\$0	\$0	\$0	\$1,256	\$1,256	\$0	\$0
Bank Interest		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dues Supplement		\$9,888	\$0	\$0	\$0	\$9,888	\$9,888	\$0	\$0
Security Reserve	\$1,135								\$0
Operating Reserve	\$8,753								\$0
Project Reserve	\$0								\$0
Misc Income		\$12	\$0	\$0	\$0	\$9	\$12	-\$3	\$0
Total Income		\$153,166	\$38,454	\$15,436	\$0	\$154,409	\$153,166	\$1,243	\$0
SLA Operating Expenses									
Category	Component	Budget 2019	Mar	Apr	May	Total	Budget 2019	Budget Variance	YTD Actual
Administration		\$1,298	\$48	\$7	\$0	\$1,076	\$1,298	-\$222	
Legal Fees		\$1,000	\$0	\$140	\$0	\$723	\$1,000	-\$277	\$0
Bank Fees		\$24	\$0	\$0	\$0	\$14	\$24	-\$10	\$0
Communications		\$1,270	-\$318	\$22	\$570	\$51	\$1,270	-\$1,219	\$0
Welcoming		\$834	\$0	\$0	\$0	\$487	\$834	-\$348	\$0
Grounds		\$20,698	\$1,375	\$1,392	\$2,219	\$20,080	\$20,698	-\$618	\$0
Insurance		\$7,905	\$1,958	\$0	\$0	\$7,888	\$7,905	-\$17	\$0
Lake Maintenance		\$8,961	\$184	-\$65	\$360	\$7,660	\$8,961	-\$1,301	\$0
Security		\$32,748	\$2,415	\$2,445	\$2,400	\$31,178	\$32,748	-\$1,570	\$0
Misc		\$503	\$0	\$0	\$0	\$303	\$503	-\$200	\$0
Property Taxes		\$40	\$0	\$0	\$0	\$40	\$40	\$0	\$0
SLA Reserve Study		\$1,513	\$0	\$1,513	\$0	\$1,513	\$1,513	\$0	\$0
Total Operating Expenses		\$76,794	\$5,662	\$5,454	\$5,549	\$71,013	\$76,794	-\$5,781	\$0
Security Reserve			\$0	\$0	\$0				\$0
Operating Reserve			\$0	\$0	\$0				\$0
Total Expenses		\$76,794	\$5,662	\$5,454	\$5,549	\$71,013	\$76,794	-\$5,781	\$0
SLA Projects									
Category	Component	Budget 2019	Mar	Apr	May	Total	Budget 2019	Budget Variance	YTD Actual
Administration		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Communications		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grounds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lake		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SLA Total Project Expenses >>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LSCA Transfers									
Category	Component	Budget 2019	Mar	Apr	May	Total	Budget 2019	Budget Variance	YTD Actual
LSCA	Operating	\$46,324	\$0	\$17,612	\$0	\$46,324	\$46,324	\$0	
LSCA	Projects	\$30,048	\$0	\$11,424	\$0	\$30,048	\$30,048	\$0	\$0
LSCA	Total Dues Transfer	\$76,372	\$0	\$29,036	\$0	\$76,372	\$76,372	\$0	\$0
Expenses									
Overall Expenses		\$153,166	\$5,662	\$34,490	\$5,549	\$147,385	\$153,166	\$5,781	\$0
Income		\$153,166	\$38,454	\$15,436	\$0	\$154,409	\$153,166	\$1,243	\$0
Expenses		\$153,166	\$5,662	\$34,490	\$5,549	\$147,385	\$153,166	\$5,781	\$0
Surplus/Deficit		\$0	\$32,792	-\$19,054	-\$5,549	\$7,024	\$0	\$0	\$0

SLA Net Worth 2019

(As of MAY 31, 2019)

ASSETS				
Cash and Bank Accounts	April	Income	Expenses	May
SLA Accounts				
Emergency Fund CD	\$29,066.56	\$44.43	\$0.00	\$29,110.99
SLA Checking account	\$62,275.12	\$0.00	-\$5,548.92	\$56,726.20
SLA 1/1 Reserve Fund	\$1,328.61	\$0.06	\$0.00	\$1,328.67
SLA 3/1 Reserve Fund	\$14,185.54	\$0.60	\$0.00	\$14,186.14
SLA Reserve Study Fund	\$13,446.57	\$0.11	\$0.00	\$13,446.68
LSCA Reserve ACCOUNTS				
LSCA Designated Reserve	\$84,782.21	\$7.18	\$0.00	\$84,789.39
LSCA Operating Reserve	\$36,224.34	\$1.49	-\$25,000.00	\$11,225.83
LSCA Projects Reserve	\$26,958.47	\$1.14	\$0.00	\$26,959.61
Total Cash and Bank Accounts	\$268,267.42	\$55.01	-\$30,548.92	\$237,773.51
TOTAL ASSETS	\$268,267.42	\$55.01	-\$30,548.92	\$237,773.51
LIABILITIES				
Liability to LSCA Designated Reserve	\$84,782.21	\$7.18	\$0.00	\$84,789.39
Liability to LSCA Operating Reserve	\$36,224.34	\$1.49	-\$25,000.00	\$11,225.83
Liability to LSCA Project Reserve	\$26,958.47	\$1.14	\$0.00	\$26,959.61
TOTAL LIABILITIES	\$147,965.02	\$9.81	-\$25,000.00	\$122,974.83
OVERALL TOTAL NET WORTH				
	\$120,302.40	\$45.20	-\$5,548.92	\$114,798.68