

SLA REGULAR BOARD MEETING
 MONDAY MAY 4, 2020
 ZOOM MEETING 6:30

ATTENDEES:

	Present	Absent
Jim Cazes	x	
Don Frattini	x	
Mike Hayes	x	
Shannon Long	x	
Tommy Milazzo	x	
Samantha Montoya	x	
Doug Pacas	x	
Terry Edwards		x
LaNelle Johnson	x	

1. Call to Order-Mike Hayes – 6:30 – A quorum was present.
2. Approve – Minutes
 - a. Regular March SLA Minutes
Tommy moved to accept and Jim seconded.
3. Committee Reports
 - a. Club – Mike Hayes – No meeting was held.
 - b. Council – Samantha Montoya – April was quiet. Several permits were approved; nothing out of the ordinary. Sam will review and develop communication to help get permit applications in earlier to give the Council time to review the application prior to start of the project.
 - c. Membership – Don Frattini – Dues have been collected from 312 of 313 residents. We have received approximately \$2,400 in late fees. No liens to be filed.
 - d. Communications – Don Frattini – Rate of readership continues to be above industry average. Spring Newsletter articles are due May 8. There was discussion as to how the Newsletter will be delivered due to restrictions because of Covid-19. Suggestions included sending by e-mail. Don will also communicate with vendors that advertise in Newsletter to see if they would like to submit their business cards to be used on Website. He will reach out to Club to check on up-dating the status of activities. Don requested that any requests for content changes on Website be submitted to him.
 - e. Federation of Greater Baton Rouge Civic Assoc. – No April Meeting.
 - f. Finance and Treasurer’s Report – Doug Pacas – Doug submitted March and April Reports. SLA continues to be financially sound. Insurance fee was paid. There have been no outside memberships for the Club; basic expenses to be paid. The overall net worth for SLA is \$120,135.44. Tommy moved to accept reports; Don seconded.

- g. Grounds – Tommy Milazzo – Tommy called 311 concerning a sink hole that a resident had reported to him; checked light outages and potholes. Flowers at entrances are to be refreshed; hedges are going to be trimmed to make sign more visible.
 - h. Progress LSA – Tommy Milazzo – Ongoing campaign for mailboxes. Submit request forms for outside work on residence to Council for approval.
 - i. Real Estate – Terry Edwards -Terry was absent but sent a report. Twelve residences for sale – 3 pending and 9 are active.
 - j. Lake – Jim Cazes – The timer on lot zz fountain is not working. It is being checked. There was an algae buildup; but rain cleared the lake. Fish population is doing well. Be aware of lawn clippings, trash, and fertilizer run off that inadvertently enters the lake and can contribute to algae bloom.
 - k. Security – Jim Cazes – Looks pretty good. People are driving less. One home was burglarized; the house was for sale and staging items were taken. No alarm system.
 - l. Welcoming- Shannon Long – Because of Covid-19 there were few opportunities to visit new residences. Shannon will investigate the use of Zoom visits or e-mail to new residents to welcome them to neighborhood.
4. Unfinished Business – Letter to Chief of Police. We are still waiting on Mr Gissel..
5. New Business –
- a. Mike received a letter from a new resident who wishes to serve on the Board in some capacity. He will respond and discuss opportunities that are available.
 - b. Jim Cazes had a resident volunteer to paint Lake Sherwood sign at the center entrance to Lake Sherwood. Shannon suggests that we take care of the area even though it is not LSA's property. Don will contact the Village to see if they would be interested in using the area as an entrance to their facility.
6. Reminders:
- a. Website maintenance – Continue to review your respective areas.
7. Upcoming Meetings:
- a. Monthly SLA Meeting – June 1, 2020 6:30 PM
8. Adjourn – 8:10 P.M.

Submitted by LaNelle Johnson, Secretary

SLA Budget Report

Budget Spending Plan and Budget Category Review Format

Income									YTD Actual
Category	Component	Budget 2020	Feb	Mar	Apr	Actual and Budget Plan total	Budget 2020	Total Planned vs Budget	
Dues		\$139,346	\$72,536	\$45,906	\$18,718	\$137,570	\$139,346	-\$1,776	\$0
LSCA State Tax Collection		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Late Fees & Int		\$300	\$0	\$0	\$2,382	\$2,382	\$300	\$2,082	\$0
Village		\$1,208	\$1,208	\$0	\$0	\$1,208	\$1,208	\$0	\$0
Bank Interest		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dues Supplement		\$11,200	\$0	\$0	\$0	\$11,200	\$11,200	\$0	\$0
Security Reserve	\$2,074								\$0
Operating Reserve	\$9,126								\$0
Project Reserve	\$0								\$0
Misc Income		\$12	\$155	\$8	\$0	\$171	\$12	\$159	\$0
Total Income		\$152,066	\$73,899	\$45,914	\$21,100	\$152,532	\$152,066	\$466	\$0
SLA Operating Expenses									
Category	Component	Budget 2020	Feb	Mar	Apr	Total	Budget 2020	Budget Variance	YTD Actual
Administration		\$1,313	\$0	\$48	\$0	\$1,015	\$1,313	-\$298	
Legal Fees		\$1,000	\$0	\$0	\$0	\$667	\$1,000	-\$333	\$0
Bank Fees		\$24	\$0	\$0	\$0	\$16	\$24	-\$8	\$0
Communications		\$1,444	\$177	\$236	-\$558	\$1,017	\$1,444	-\$427	\$0
Welcoming		\$725	\$0	\$0	\$0	\$483	\$725	-\$242	\$0
Grounds		\$19,938	\$1,414	\$1,358	\$1,382	\$18,496	\$19,938	-\$1,442	\$0
Insurance		\$7,905	\$0	\$0	\$2,758	\$8,688	\$7,905	\$783	\$0
Lake Maintenance		\$8,620	\$253	\$199	-\$321	\$7,765	\$8,620	-\$855	\$0
Security		\$32,748	\$2,490	\$2,400	\$2,400	\$31,387	\$32,748	-\$1,361	\$0
Misc		\$562	\$0	\$0	\$31	\$393	\$562	-\$169	\$0
Property Taxes		\$40	\$0	\$0	\$0	\$40	\$40	\$0	\$0
SLA Reserve Study		\$1,375	\$0	\$0	\$0	\$1,375	\$1,375	\$0	\$0
Total Operating Expenses		\$75,694	\$4,333	\$4,242	\$5,692	\$71,342	\$75,694	-\$4,352	\$0
Security Reserve			\$0	\$0	\$0				
Operating Reserve			\$0	\$0	\$0				
Total Expenses		\$75,694	\$4,333	\$4,242	\$5,692	\$71,342	\$75,694	-\$4,352	\$0
SLA Projects									
Category	Component	Budget 2020	Feb	Mar	Apr	Total	Budget 2019	Budget Variance	YTD Actual
Administration		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Communications		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grounds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lake		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SLA Total Project Expenses >>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LSCA Transfers									
Category	Component	Budget 2018	Feb	Mar	Apr	Total	Budget 2018	Budget Variance	YTD Actual
LSCA	Operating	\$49,454	\$17,538	\$0	\$31,284	\$48,822	\$49,454	-\$632	
LSCA	Projects	\$26,918	\$9,546	\$0	\$17,028	\$26,574	\$26,918	-\$344	\$0
LSCA	State Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LSCA	Total Dues Transfer	\$76,372	\$27,084	\$0	\$48,312	\$75,396	\$76,372	-\$976	\$0
Expenses									
Overall Expenses		\$152,066	\$31,417	\$4,242	\$54,004	\$146,738	\$152,066	\$5,328	
Income		\$152,066	\$73,899	\$45,914	\$21,100	\$152,532	\$152,066	\$466	\$0
Expenses		\$152,066	\$31,417	\$4,242	\$54,004	\$146,738	\$152,066	\$5,328	\$0
Surplus/Deficit		\$0	\$42,482	\$41,672	-\$32,904	\$5,793	\$0		\$0

SLA Net Worth 2020

(As of Apr 30, 2020)

ASSETS				
Cash and Bank Accounts	March	Income	Expenses	April
SLA Accounts				
Emergency Fund CD	\$29,564.09	\$54.51	\$0.00	\$29,618.60
SLA Checking account	\$95,073.72	\$21,100.24	-\$54,003.97	\$62,169.99
SLA 1/1 Reserve Fund	\$1,793.25	\$0.03	\$0.00	\$1,793.28
SLA 3/1 Reserve Fund	\$13,105.46	\$0.21	\$0.00	\$13,105.67
SLA Reserve Study Fund	\$13,447.79	\$0.11	\$0.00	\$13,447.90
LSCA Reserve ACCOUNTS				
LSCA Designated Reserve	\$84,857.25	\$16,001.41	\$0.00	\$100,858.66
LSCA Operating Reserve	\$7,590.56	\$31,284.14	\$0.00	\$38,874.70
LSCA Projects Reserve	\$33,211.31	\$17,028.54	-\$16,000.00	\$34,239.85
Total Cash and Bank Accounts	\$278,643.43	\$85,469.19	-\$70,003.97	\$294,108.65
TOTAL ASSETS	\$278,643.43	\$85,469.19	-\$70,003.97	\$294,108.65
LIABILITIES				
Liability to LSCA Designated Reserve	\$84,857.25	\$16,001.41	\$0.00	\$100,858.66
Liability to LSCA Operating Reserve	\$7,590.56	\$31,284.14	\$0.00	\$38,874.70
Liability to LSCA Project Reserve	\$33,211.31	\$17,028.54	-\$16,000.00	\$34,239.85
TOTAL LIABILITIES	\$125,659.12	\$64,314.09	-\$16,000.00	\$173,973.21
OVERALL TOTAL NET WORTH				
	\$152,984.31	\$21,155.10	-\$54,003.97	\$120,135.44

SLA Budget Report

Budget Spending Plan and Budget Category Review Format

Income									YTD Actual
Category	Component	Budget 2020	Jan	Feb	Mar	Actual and Budget Plan total	Budget 2020	Total Planned vs Budget	
Dues		\$139,346	\$410	\$72,536	\$45,906	\$139,346	\$139,346	\$0	\$0
LSCA State Tax Collection		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Late Fees & Int		\$300	\$0	\$0	\$0	\$300	\$300	\$0	\$0
Village		\$1,208	\$0	\$1,208	\$0	\$1,208	\$1,208	\$0	\$0
Bank Interest		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dues Supplement		\$11,200	\$11,200	\$0	\$0	\$11,200	\$11,200	\$0	\$0
Security Reserve	\$2,074								\$0
Operating Reserve	\$9,126								\$0
Project Reserve	\$0								\$0
Misc Income		\$12	\$0	\$155	\$8	\$172	\$12	\$160	\$0
Total Income		\$152,066	\$11,610	\$73,899	\$45,914	\$152,226	\$152,066	\$160	\$0
SLA Operating Expenses									YTD Actual
Category	Component	Budget 2020	Jan	Feb	Mar	Total	Budget 2020	Budget Variance	
Administration		\$1,313	\$264	\$0	\$48	\$1,070	\$1,313	-\$243	\$0
Legal Fees		\$1,000	\$0	\$0	\$0	\$750	\$1,000	-\$250	\$0
Bank Fees		\$24	\$0	\$0	\$0	\$18	\$24	-\$6	\$0
Communications		\$1,444	\$120	\$177	\$236	\$1,573	\$1,444	\$129	\$0
Welcoming		\$725	\$0	\$0	\$0	\$544	\$725	-\$181	\$0
Grounds		\$19,938	\$1,411	\$1,414	\$1,358	\$19,622	\$19,938	-\$316	\$0
Insurance		\$7,905	\$0	\$0	\$0	\$7,905	\$7,905	\$0	\$0
Lake Maintenance		\$8,620	\$1,631	\$253	\$199	\$9,092	\$8,620	\$472	\$0
Security		\$32,748	\$2,265	\$2,490	\$2,400	\$31,716	\$32,748	-\$1,032	\$0
Misc		\$562	\$0	\$0	\$0	\$412	\$562	-\$150	\$0
Property Taxes		\$40	\$0	\$0	\$0	\$40	\$40	\$0	\$0
SLA Reserve Study		\$1,375	\$0	\$0	\$0	\$1,375	\$1,375	\$0	\$0
Total Operating Expenses		\$75,694	\$5,690	\$4,333	\$4,242	\$74,116	\$75,694	-\$1,578	\$0
Security Reserve			\$2,538	\$0	\$0				\$0
Operating Reserve			\$8,040	\$0	\$0				\$0
Total Expenses		\$75,694	\$16,268	\$4,333	\$4,242	\$74,116	\$75,694	-\$1,578	\$0
SLA Projects									YTD Actual
Category	Component	Budget 2020	Jan	Feb	Mar	Total	Budget 2019	Budget Variance	
Administration		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Communications		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grounds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lake		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SLA Total Project Expenses >>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LSCA Transfers									YTD Actual
Category	Component	Budget 2018	Jan	Feb	Mar	Total	Budget 2018	Budget Variance	
LSCA	Operating	\$49,454	\$0	\$17,538	\$0	\$49,454	\$49,454	\$0	\$0
LSCA	Projects	\$26,918	\$0	\$9,546	\$0	\$26,918	\$26,918	\$0	\$0
LSCA	State Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LSCA	Total Dues Transfer	\$76,372	\$0	\$27,084	\$0	\$76,372	\$76,372	\$0	\$0
Expenses									
Overall Expenses		\$152,066	\$16,268	\$31,417	\$4,242	\$150,488	\$152,066	\$1,578	\$0
Income		\$152,066	\$11,610	\$73,899	\$45,914	\$152,226	\$152,066	\$160	\$0
Expenses		\$152,066	\$16,268	\$31,417	\$4,242	\$150,488	\$152,066	\$1,578	\$0
Surplus/Deficit		\$0	-\$4,658	\$42,482	\$41,672	\$1,739	\$0		\$0

SLA Net Worth 2020

(As of Mar 31, 2020)

ASSETS				
Cash and Bank Accounts	February	Income	Expenses	March
SLA Accounts				
Emergency Fund CD	\$29,507.87	\$56.22	\$0.00	\$29,564.09
SLA Checking account	\$53,401.74	\$45,914.00	-\$4,242.02	\$95,073.72
SLA 1/1 Reserve Fund	\$1,793.19	\$0.06	\$0.00	\$1,793.25
SLA 3/1 Reserve Fund	\$13,105.05	\$0.41	\$0.00	\$13,105.46
SLA Reserve Study Fund	\$13,447.67	\$0.12	\$0.00	\$13,447.79
LSCA Reserve ACCOUNTS				
LSCA Designated Reserve	\$84,852.62	\$4.63	\$0.00	\$84,857.25
LSCA Operating Reserve	\$7,590.32	\$0.24	\$0.00	\$7,590.56
LSCA Projects Reserve	\$33,210.27	\$1.04	\$0.00	\$33,211.31
Total Cash and Bank Accounts	\$236,908.73	\$45,976.72	-\$4,242.02	\$278,643.43
TOTAL ASSETS	\$236,908.73	\$45,976.72	-\$4,242.02	\$278,643.43
LIABILITIES				
Liability to LSCA Designated Reserve	\$84,852.62	\$4.63	\$0.00	\$84,857.25
Liability to LSCA Operating Reserve	\$7,590.32	\$0.24	\$0.00	\$7,590.56
Liability to LSCA Project Reserve	\$33,210.27	\$1.04	\$0.00	\$33,211.31
TOTAL LIABILITIES	\$125,653.21	\$5.91	\$0.00	\$125,659.12
OVERALL TOTAL NET WORTH				
	\$111,255.52	\$45,970.81	-\$4,242.02	\$152,984.31